

Press Release

For release 25 March 2009

New Amsterdam Capital Expands Partnership

New Amsterdam Capital Management LLP, the specialist investment firm, is pleased to announce that Simon Richards has joined the firm as a Partner, while Aly Hirji, Richard Lee and Pramal Patel have also been appointed as Partners within the firm.

Mr. Richards will focus predominantly on Portfolio Management, enhancing and expanding the firm's investment strategies in the high yield credit asset class. Mr. Richards has over 16 years experience in investment banking and investment management, predominantly in credit. He joins from RAB Capital plc, where he was Chief Investment Officer for Fixed Income and Portfolio Manager of the RAB European Loan Fund, which was one of the better performing funds dedicated to investing in European leveraged loans over the past few years. Mr. Richards started his career at JP Morgan.

Mr. Hirji is Assistant Portfolio Manager and the firm's Loan Trader and has been with NAC since 2004, when he joined from JP Morgan.

Mr. Patel is the firm's Chief Operating Officer and has been with NAC since 2004, when he joined from Govett Investment Management.

Mr. Lee has been with NAC since 2005 and is Head of NAC's Corporate Finance division, which advises on capital raising, M&A and restructuring. Mr. Lee was previously at Cable Partners and Bankers Trust.

Chief Investment Officer Don Procter said: "We are delighted to welcome Simon to the firm and very pleased to recognize the efforts and talents of Aly, Pramal and Richard by appointing them as Partners. As the global credit markets are undergoing major transformation we have sought to strengthen our partnership by adding senior talent from outside as well as promoting from within the firm".

Simon Richards said: "I am very happy to be joining NAC. Having been in the European leveraged loan markets for the past several years, I have come to appreciate the value of the high-quality credit-focused platform which NAC has put together. With the exciting opportunities available in the performing and distressed debt markets, I am really looking forward to working with everyone at NAC to take advantage of some of these opportunities for our clients."

continued...



New Amsterdam Capital
Management LLP

20 Balderton Street
London
W1K 6TL
United Kingdom

Tel: +44 20 7529 1245

Fax: +44 20 7529 1250

www.nacfinance.com

New Amsterdam Capital Management LLP is a London-based investment firm specialized in European high yield debt products such as leveraged loans, mezzanine loans, high yield bonds and asset backed securities. The firm manages over €1.8 billion of investments in the European leveraged finance markets and has a Corporate Finance advisory division. The firm has 23 personnel, is run by Founding Partners Don Procter, John Seal and Jeroen Zuurmond and is authorised and regulated by the Financial Services Authority.

=====

New Amsterdam Capital contact:

Don Procter tel: +44 20 7529 1246

email: dprocter@nacfinance.com