

## (EUR) New Amsterdam prices €650M CLO

London, March 27 (LCD) – London-based fund manager New Amsterdam Capital has priced a new leveraged-loan CLO, NAC EuroLoan Advantage I, via Deutsche Bank. The CLO is worth €650 million.

The tranches run as follows:

- A1 – £177 million, 6M£L+100, AAA/Aaa (S&P/Moody's expected ratings)
- A2 – \$130 million, 6M\$L+100, AAA/Aaa
- A3 – €54 million, 6ME+100, AAA/Aaa
- B – €65 million, 6ME+300, AA/Aa1
- C – €8 million, 6ME+500, A/A2
- D Sub – €206 million, not rated

The CLO is 100% ramped, backed by a collateral of senior, second-lien and mezzanine loans. It is expected to settle on April 7.

New Amsterdam Capital manages the Mercator European CLO programme and the NAC European Credit Fund. It has more than €2 billion under management. – *Staff reports*

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