

**(EUR) Mercator CLO II prices via RBS; triple-As at E+23.5**

London, 13 Dec. (LCD) – London-based fund manager New Amsterdam Capital has priced its **Mercator CLO II** transaction today via arranger Royal Bank of Scotland. The tranches in the €400 million vehicle run as follows.

- A1 - €274 million, AAA/Aaa, 6ME+23.5
- A2 - €25.5 million, AA/Aa2, 6ME+42
- A3 - €25 million, A/A2, 6ME+65
- B1 - €25.5 million, BBB-/Baa3, 6ME+160
- B2 - €19.5 million, BB-/Ba3, 6ME+395
- C - Subordinated - €42.5 million, not rated

Mercator II is backed by European senior leveraged loans and mezzanine debt, with 80% of the collateral denominated in euros and the balance in sterling.

New Amsterdam Capital manages Mercator I, a €400 million CLO, as well as NAC European Credit Fund, Europe's largest credit opportunity fund invested in the European high-yield credit markets, with a focus on leveraged loans and mezzanine loans. NAC has more than €2 billion of investments in the European markets. – *Staff Reports*

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